

Jiangxi Copper Company Limited

LBMA Responsible Gold Guidance and LBMA Responsible Silver

Guidance Compliance

Independent Reasonable Assurance Report

The year ended 31st December 2024

Independent Reasonable Assurance Report to Jiangxi Copper Company Limited

We were engaged by Jiangxi Copper Company Limited ("Jiangxi Copper") to provide reasonable assurance on its Refiner's Compliance Report for the year ended 31st December 2024.

The assurance scope consists of the Refiner's Compliance Report.

Responsibilities

The directors of Jiangxi Copper are responsible for the preparation and presentation of the Refiner's Compliance Report in accordance with the *LBMA Responsible Gold Guidance* and the *LBMA Responsible Silver Guidance* (the *Guidances*). The directors are also responsible for the information derived from the Refiner's Compliance Report. This responsibility includes establishing appropriate risk management and internal control systems from which the Refiner's Compliance Report is derived and demonstrating compliance with the *Guidances* are the activities described within the Refiner's Compliance Report.

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Our reasonable assurance engagement in order to express a conclusion based on the Refiner's Compliance Report. Our assurance engagement is in accordance with International Standard on Assurance Engagements other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board and the Guidance set out in the *LBMA Responsible*

Our responsibility is to carry out the work performed. We conducted our assurance engagement in accordance with International Standard on Assurance Engagements other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board and the Guidance set out in the *LBMA Responsible*

Our assurance report is made solely to assist the directors in determining whether Jiangxi Copper has complied with the *Guidances* and for no other purpose. We do not have reached in the assurance report.

This report has been prepared for Jiangxi Copper for the purpose of assisting the directors in determining whether Jiangxi Copper has complied with the *Guidances* and for no other purpose. We do not have reached in the assurance report.

Information and explanations considered necessary in relation to the Refiner's Compliance Report

Reasonable assurance procedures performed

We planned and performed our work to obtain all the evidence, in relation to the above scope. These procedures included:

- Enquiries of management to gain an understanding of the Refiner's Compliance Report to conform to the *Guidances*
- Review of a selection of the supporting documentation, including gold and silver supplier counterparty due diligence files and transaction's documentation
- Test of a selection of the underlying processes and controls that support the information in the Refiner's Compliance Report
- Review of the presentation of the Refiner's Compliance Report to ensure consistency with our findings

Inherent limitations

Non-financial information, such as that included in the Refiner's Compliance Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter. The methods used for determining such information. The methods used by Refiners to comply with the *Guidances* may differ. It is

Jiangxi Copper:

Independence and competency statement

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants*, which is founded on fundamental principles of integrity, objectivity, professional competence and due care.

1. "Quality Management for Firms that Perform Audits or Review Services or Both"

Our firm applies *International Standard on Quality Management (ISQM)*

requirements, professional standards, and applicable legal and regulatory requirements.

compliance with ethical requirements.

Conclusion

In our opinion, the Refiner's Compliance Report of Jiangxi Copper for the year ended 31st December 2024, in all material respects, describes fairly the activities undertaken during the period to demonstrate compliance, and management's overall conclusion contained therein is in accordance with the requirements of the LBMA Responsible Gold Guidance and the LBMA Responsible Silver Guidance;

~~Deloitte Touche Tohmatsu Certified Public Accountants LLP~~
~~德勤·托uchs·托matsu 认证公共会计师有限公司~~
Deloitte Touche Tohmatsu Certified Public Accountants LLP

26th March 2025
Beijing, the People's Republic of China